

DEEPAN K. PARIKH B.Com.,F.C.A.

KISHORE A. PARIKH & CO.
CHARTERED ACCOUNTANTS

101, Shanti Niwas, 'B' Wing, Natvar Nagar, Road No. 5,
Hindu Friends Society, Jogeshwari (E), Mumbai-400 060.

Tel. : 2837 4410

AUDITOR'S REPORT

We have examined the attached Balance Sheet of Shri Vile Parle Kelavani Mandal's Institute of Pharmacy, Dhule as on 31st March 2022 and Income & Expenditure Account for the year ended on that date and report that :-

- I. In our opinion proper books of accounts, as required have been kept by the Shri Vile Parle Kelavani Mandal's Institute of Pharmacy, Dhule so far as it appears from our examination of those books.
- II. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted by the management in the preparation of financial statement are consistent with those followed in the previous year.
- III. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit and for determination of fees by the respective authorities.
- IV. The institute is engaged in providing education services as such, there are no separate reportable segment as per Accounting Standard 17 (AS 17) on segment reporting.
- V. In our opinion and according to information and explanation given to us the accounts give true and fair view.
 - a. In the case of Balance Sheet the state of affairs of the institution as at 31st March 2022.
 - b. In the case of Income and Expenditure account of the institution for the year ended on that date.

For KISHORE A. PARIKH & CO.
Chartered Accountants



Deepan Parikh

(Deepan Parikh)
Partner
M. No. 46298

SVKM's UDIN: 22046298AOHMHVH4034

Place: MUMBAI

Dated: 29th June 2022

Shri Vile Parle Kelavani Mandal's
SVKM's Institute of Pharmacy, Dhule
Income & Expenditure Account for the year ending 31st March, 2022

EXPENDITURE	Sch.	Amount (Rs.)	Amount (Rs.)	INCOME	Sch.	Amount (Rs.)	Amount (Rs.)
Expenditure in respect of properties	L			Tuition Fees and other Fees	R		47,508,586.50
Rates, Taxes, Cesses, etc.		3,547.40		Income from other Sources	S		
Repairs & Maintenance		26,529,014.61		Interest from Bank		621.60	
Insurance Premium		180,744.55		Miscellaneous Income		154.54	
Depreciation on immovable properties		27,475,673.76		Other Income		201,755.07	
Establishment Expenses	M		54,188,980.32				202,531.21
Legal & Professional Expenses	N		176,834.90				
Statutory Audit Fees			7,080.00				
Infrastructure Contribution & Rent to Shri Vile Parle Kelavani Mandal				Deficit transferred to Balance Sheet			51,897,980.50
Interest to Banks/Institution	O		24,039.46				
Miscellaneous Expenses			36,005.87				
Depreciation on Movable assets	P		3,274,887.43				
Expenditures on Educational objects of TRUST	Q						
Employee Cost		32,066,595.13					
Administration & other Expenses		9,834,675.10					
			41,901,270.23				
Total			99,609,098.21	Total			99,609,098.21

Place : Mumbai
Date :

As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants



Deepan Parikh
Deepan Parikh
Partner
Membership No. 46298

Shri Vile Parle Kelavani Mandal's
SVKM's Institute of Pharmacy, Dhule
Balance Sheet as at 31st March, 2022

FUNDS & LIABILITIES	Sch.	Amount (Rs.)	Amount (Rs.)	PROPERTY & ASSETS	Sch.	Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus	A			Immovable Properties (at Cost)	F		354,996,585.85
Other Earmarked Funds	B		136,268,158.39	Investments	G		
Secured loan	C			Furniture, Fixtures & Equipments (at Cost)	H		32,894,471.95
Unsecured Loan	D			Advances	I		
Liabilities	E			To Employees			
For Expenses & Projects		4,226,133.50		To Shri Vile Parle Kelavani Mandal			
For Advance to Shri Vile Parle Kelavani Mandal		443,911,452.97		To Vendors			
For Advances				To Others		4,657,109.52	
For Rent and Deposits				Income Outstanding	J		4,657,109.52
For Other Liabilities		275,176.55		Rent			
			448,412,763.02	Interest			
				Other Income		22,071,256.00	
				Cash & Bank Balances	K		22,071,256.00
				Cash Balance			
				Bank Balance in			
				Savings Bank Account		2,946,077.40	
				Current Bank Account		0.00	
				Income & Expenditure A/c.			2,946,077.40
				Balance as per last Balance Sheet		115,217,440.18	
				Add: Deficit as per I&E Account		51,897,980.50	
Total			584,680,921.41	Total			584,680,921.41

Place: Mumbai
Date:

As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants



Deepan Parikh

Deepan Parikh
Partner
Membership No. 46298

**Shri Vile Parle Kelavani Mandal's
Institute of Pharmacy, Dhule**

Schedules to Balance Sheet as on 31.03.2022

**Other Earmarked Funds
Schedule - B**

Sr.No	Particulars	Balance as on 01.04.2021	Additions/ Transfers during the year	Less utilised/ transfer	Balance as on 31.03.2022
1	Acc. Dep For Bldg & Properties	80,239,848.29	27,475,673.76	0.00	107,715,522.05
2	Acc Dep Equipment	4,550,332.70	2,043,084.71	0.00	6,593,417.41
3	Acc. Dep For F&F.	50,014.34	128,945.08	0.00	178,959.42
4	Acc. Dep Vehicles	411,049.77	141,202.23	0.00	552,252.00
5	Acc Dep Computers	5,126,194.39	676,932.18	0.00	5,803,126.57
6	Acc Dep Lib. Books	1,580,571.31	340,732.63	0.00	1,921,303.94
7	Development Fund	8,232,000.00	5,271,577.00	0.00	13,503,577.00
	Total	100,190,010.80	36,078,147.59	0.00	136,268,158.39

**Liabilities
Schedule - E**

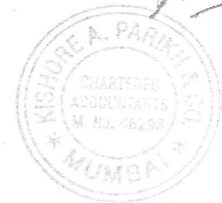
Sr.No	Particulars	Amount	Amount
1	Expenses Payable		
	Net Salary Payable	2,679,796.00	
	Provident Fund	78,577.28	
	Employees Pension	83,305.22	
	Profession Tax	9,800.00	2,851,478.50
2	Sundry Creditors		1,374,655.00
3	Shri Vile Parle Kelavani Mandal		443,911,452.97
4	Other Liabilities		
	Adm/TuitionFeeRecAdv	-245,000.00	
	Scholarship from Govt	278,828.00	
	RCM CGST Payable	650.75	
	RCM SGST Payable	650.75	
	TDS	226,085.00	
	Contract On A/c	13,962.05	275,176.55
	Total		448,412,763.02

**Immovable Properties (at Cost)
Schedule - F**

Sr.No	Particulars	Amount
1	Building & Properties	354,996,585.86
	Total	354,996,585.86

**Furniture, Fixture & Equipments (at Cost)
Schedule - H**

Sr.No	Particulars	Balance as on 01.04.2021	Additions/ Transfers during the year	Sales/Transfers/Others during the year	Balance as on 31.03.2022
1	Equipment	14,716,708.01	6,178,600.85	0.00	20,895,308.86
2	Furnitures & Fixture	179,086.71	1,160,378.36	0.00	1,339,465.07
3	Vehicles	859,948.00	492,450.00	0.00	1,352,398.00
4	Computers	6,072,901.22	207,326.00	0.00	6,280,227.22
5	Library Books	2,859,930.80	167,142.00	0.00	3,027,072.80
	Total	24,688,574.74	8,205,897.21	0.00	32,894,471.95



**Shri Vile Parle Kelavani Mandal's
Institute of Pharmacy, Dhule**

Schedules to Balance Sheet as on 31.03.2022

**Advances
Schedule - I**

Sr.No	Particulars	Amount
1	Advance to Domestic Vendor	1,554,700.00
2	Gas Deposit	11,900.00
3	AICTE Affiliation Deposit	1,200,000.00
4	TDS Rece AY 2022 23	9,306.00
5	Acc. Rec. - Domestic	140,000.00
6	Prepaid Expenses	1,741,203.52
	Total	4,657,109.52

**Income Outstanding
Schedule - J**

Sr.No	Particulars	Amount
1	Fees Receivable	22,071,256.00
	Total	22,071,256.00

**Cash & Bank Balance
Schedule - K**

Sr.No	Particulars	Amount	Amount
1	Cash in hand	0.00	0.00
2	<u>Saving Account</u>		
	Shirpur People Co-Op	2,563.90	
	Kotak Mahindra Bank	2,943,513.50	2,946,077.40
	Total		2,946,077.40



**Shri Vile Parle Kelavani Mandal's
Institute of Pharmacy, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2022

Legal & Professional Expenses

Schedule - N

Sr.No	Particulars	Amount
1	Legal & Professional Charges	160,517.93
2	Rating Charges	16,316.97
	Total	176,834.90

Interest to Banks/Institution

Schedule - O

Sr.No	Particulars	Amount
1	Bank Charges	24,039.46
	Total	24,039.46

Depreciation on Movable assets

Schedule - P

Sr.No	Particulars	Amount
1	Dep Equipment	1,987,075.31
2	Dep F&F	128,945.08
3	Dep Vehicles	141,202.23
4	Dep Computers	676,932.18
5	Dep Library Books	340,732.63
	Total	3,274,887.43

Expenses on Educational Object of Trust

Schedule - Q

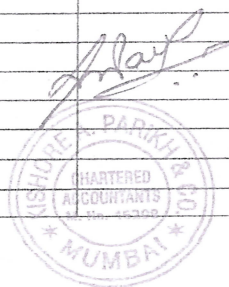
Sr.No	Particulars		Amount
1	Salary & Allowances		
	Salaries - Teaching		
	Pay	27,465,583.11	
	Car & Petrol Reimbursement	60,000.00	
	Drivers Salary Reimbursement	120,000.00	
	Contribution to PF	412,202.00	
	Salaries - Non Teaching		
	Pay	3,710,453.12	
	Contribution to PF	213,235.00	
	Other Salary Exp		
	Guest Lectures	23,000.00	
	Hono.VisitingFaculty	10,000.00	
	Admin Charges PF	52,121.90	32,066,595.13
2	Repairs & Maintenance		
	Vehicle Maint Expenses	50,088.00	50,088.00
3	Student's Activities		
	Student Activity Expenses	623.00	
	Gymkhana & Sports Expenses	4,918.00	5,541.00



**Shri Vile Parle Kelavani Mandal's
Institute of Pharmacy, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2022

4	Laboratory Expenses		
	Gas Expenses	14,163.00	
	Laboratory Expenses	7,680.00	
	Chemicals Purchase	226,044.99	
	Glasswares Purchase	393,513.17	
	Lab Consumables-Expenses	457,449.17	
	Analytical Kits-Exp	27,498.24	
	Plasticware-Exp	15,041.46	1,141,390.03
5	Accreditation & Affiliation		
	Affiliation Expenses	5,850.00	
	Affiliation Fees	671,788.20	677,638.20
6	Printing & Stationery		255,283.12
7	Electricity Charges		2,385,378.25
8	Advertisement		715,972.36
9	Security Charges		640,639.76
10	Membership Fees		25,000.00
11	Admission Expenses		46,124.00
12	Examination charges		2,867.00
13	Interview Expenses		40,811.00
14	Guest expenses/Orientation		23,930.00
15	Stud & Staf Med.Expenses		5,866.00
16	Guest/Visit.Fac.Expenses		150.00
17	Administrative Expenses		56,070.00
18	Binding Charges		340.00
19	Cleaning Expenses		193,253.00
20	Housekeeping Expenses		1,786,682.34
21	License Fees		410.00
22	Meeting Expenses		2,298.13
23	Postage, Teleg. & Courier		1,043.00
24	Telephone Expenses		15,290.00
25	Traveling Expenses -Outstation		76,122.86
26	Transportation expenses		19,560.69
27	Water Charges		9,817.68
28	Revenue Stamp		2,000.00
29	Xerox and Cyclostyling		353,478.00
30	Conveyance-Local Travel		3,093.00
31	Veh Hire-Local Travel		6,707.00
32	Loading & Unloading		80.00
33	Placement Expenses		4,130.05
34	Accomodation Charges		12,518.60
35	Identity Card & Library Card Expenses		26,918.76
36	Library/Subscription Expenses		86,593.33
37	Tuition Fees Concess		55,000.00
38	Welcome/StartKit Expenses		14,935.00
39	Newspaper, Mag&Books		12,881.00
40	Fr'ship, Sc'ship & Priz		165,452.00
41	Function, Festival & Celebration		50,498.90
42	Refreshment		24,754.00
43	Internet Expenses		80,308.00
44	Networking Expenses		5,298.69
45	Software Expenses		13,629.25
46	Web Site Expenses		47,200.00
47	SAP Expenses		13,560.01
48	IT Services		62,915.84
49	Lease Rentals Movable Equipments		556,754.08
50	Computer Peripherals-Expenses		58,148.17
51	Electricals - Exp		255.00
	Total		41,901,270.23



**Shri Vile Parle Kelavani Mandal's
Institute of Pharmacy, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2022

Tuition Fees & Other Fees

Schedule - R

Sr.No	Particulars	Amount
1	Tuition Fees	47,368,344.00
2	Previous Yr Fee Adjustment	131,242.50
3	MDP & Consultancy	9,000.00
	Total	47,508,586.50

Income from Other Sources

Schedule - S

Sr.No	Particulars	Amount
1	Interest Bank SB A/c	621.60
2	Miscellaneous Income	154.54
3	Admission Cancellation Charges	3,000.00
4	Transfer Certificate	46,800.00
5	Institute Share from Other Activities	151,952.00
6	Purchase Round Off	3.07
	Total	202,531.21

